



Section FINANCES

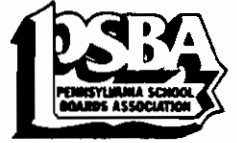
Title PURCHASES NOT BUDGETED

LINE MOUNTAIN SCHOOL DISTRICT

Date Adopted September 26, 1979

Date Revised: October 30, 1989

Guide		Reference	
	612. PURCHASES NOT BUDGETED		
1. Purpose	<p>The laws of the state and the interests of the community require fiscal responsibility by the Board in the operation of the school district. Appropriate fiscal controls are hereby adopted to insure that public funds are not disbursed in amounts in excess of appropriations provided this district.</p>	SC 609	1 2 3 4 5 6 7 8
2. Authority	<p>When funds are not available for a proposed appropriation, a legal transfer from one class of expenditure to another may be made in the last nine months of the fiscal year if it is apparent that the necessary surplus funds exist in another appropriation and if the procedures specified in the School Code are followed.</p>	SC 665 687(d)	9 10 11 12 13 14 15 16
3. Guidelines	<p>Under normal conditions, planned purchases that would exceed the amount appropriated by no more than \$1,000 may be placed following the Board's normal policy by the Business Administrator, provided a sufficient amount is available in some other category of the budget for transfer to cover the purchase. When the proposed purchase would exceed the appropriation by more than \$1000, such orders may only be placed by an authorized administrator upon the approval of the Board.</p> <p>In the event of an emergency, a purchase order up to the amount of \$2500 may be authorized by the Business Administrator.</p> <p>Any expenditure in excess of appropriation made in conformance with this policy shall be reported to the Board at the next meeting with a recommendation of funds to be transferred to cover said purchases.</p>	P.G. 611	17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44



1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45
46
47
48
49
50
51
52
53

School Code

SC 609, 665,
687

Other Cite

Policy No.
611