



Section FINANCES

Title BANK ACCOUNTS

LINE MOUNTAIN SCHOOL DISTRICT

Date Adopted September 26, 1979

Date Revised: October 30, 1989

Guide		Reference	
608. BANK ACCOUNTS			
1. Purpose	<p>The Board shall designate one or more banks or bank and trust companies as depository for the safeguarding of school funds by a majority vote of the entire Board of School Directors.</p>	SC 621	1 2 3 4 5 6
2. Authority	<p>Each designated depository shall furnish proper security for such deposits in the amount designated by the Board and in accordance with law.</p> <p>Each designated depository shall be advised not to cash checks payable to the school district but to deposit said checks to the district accounts.</p> <p>Each depository shall be required to report to the Business Administrator monthly on the status of such funds in the manner required by law.</p> <p>Each depository shall be required to provide prenumbered and preprinted checks identified with the name of the fund.</p>	SC 622          SC 624	7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44
page 1 of 1			