

# LINE MOUNTAIN SCHOOL DISTRICT

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: September 26, 1979

REVISED: October 30, 1989  
March 23, 2021

| 602. BUDGET PLANNING            |   |
|---------------------------------|---|
| 1. Purpose                      | The budget shall be designed to reflect the Board's goals and objectives concerning the education of the district students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of district programs shall be reviewed on a continual basis. <a href="#">[1][2]</a>  |
| 2. Delegation of Responsibility | <p>In order to meet the objectives outlined above, the Board directs the Business Manager to:</p> <ol style="list-style-type: none"> <li>1. Prepare an estimated annual cost for implementation of the District's educational program;</li> <li>2. Establish a projected budget of expenditures and income for the current year and ensuing year;</li> <li>3. Prepare an annual estimate of anticipated school enrollments;</li> <li>4. Maintain a plan of anticipated revenues based on changes in local, state and federal funding;</li> <li>5. Prepare a short-term and long-term plan for annual maintenance and replacement of District facilities;</li> <li>6. Prepare a plan for current and future technology needs;</li> <li>7. Maintain an inventory and replacement schedule of District equipment; and</li> <li>8. Report to the Board any serious financial implications arising from the budget plan.</li> </ol> <p>Legal<br/>1. 24 P.S. 601<br/>2. 24 P.S. 687</p> |