

# LINE MOUNTAIN SCHOOL DISTRICT

SECTION: FINANCES

TITLE: FINANCIAL OBJECTIVES

ADOPTED: September 26, 1979

REVISED: October 30, 1989  
March 23, 2021

	<p style="text-align: center;">601. FINANCIAL OBJECTIVES</p> <p>1. Purpose The Board recognizes its responsibility to district taxpayers to ensure that public monies expended by the school district are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end.</p> <p>2. Authority The Board has the authority and responsibility to prepare and adopt the budget, approve bids, levy taxes, approve each expenditure of the district, and incur debt in accordance with law.  The District shall submit an annual financial report to the Secretary of Education by October 31 of each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.</p> <p>3. Delegation of Responsibility To meet the goals of this policy, the Board directs the Business Manager, under the direction of the Superintendent, to establish sound accounting procedures based upon recommendations of the district auditor and state and federal government auditors to institute effective business practices, and recommend appropriate equipment and technology when necessary.  The Business Manager shall prepare and present to the Superintendent for presentation to the Board, a monthly financial statement of the fiscal operations of the School District, special financial reports of the fiscal operations of the School District as may be required by the Superintendent, and a monthly treasurer's report.</p> <p>Legal 1. 24 P.S. 439 2. 24 P.S. 601 3. 24 P.S. 602 4. 24 P.S. 609 5. 24 P.S. 610 6. 24 P.S. 631 7. 24 P.S. 634 8. 24 P.S. 672</p>
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	<p>9. 24 P.S. 687 10. 24 P.S. 690 11. 24 P.S. 751 12. 24 P.S. 807.1 13. 24 P.S. 1155 14. 53 P.S. 6926.311 15. 24 P.S. 218 53 P.S. 6926.301 et seq Pol. 602 Pol. 603 Pol. 604 Pol. 605 Pol. 610 Pol. 611 Pol. 612 Pol. 614 Pol. 616 Pol. 619</p>
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