

LEA Name: Line Mountain SD

Class: 3

AUN Number: 116493503

County: orthumberland

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 6/10/2014



President of the Board - Original Signature Required

6-10-14

Date



Secretary of the Board - Original Signature Required

6/10/14

Date



Chief School Administrator - Original Signature Required

6-10-14

Date

Philip Rapant

Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,180,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	2,773,920
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	3,953,920
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,082,959
7000 Revenue from State Sources	10,179,948
8000 Revenue from Federal Sources	358,468
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	17,621,375
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 21,575,295

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	4,673,920
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	8,500
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	7,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	22,680
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	22,680
6150	Current Act 511 Taxes - Proportional Assessments	1,583,671
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	512,000
6500	Earnings on Investments	3,000
6700	Revenues from District Activities	31,500
6800	Revenue from Intermediary Sources / Pass-Through Funds	217,000
6910	Rentals	0
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	1,008
REVENUE FROM LOCAL SOURCES		7,082,959

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	5,994,643
7160	Tuition for Orphans and Children Placed in Private Homes	100,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	723,333
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,350,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	281,070
7330	Health Services (Medical, Dental, Nurse, Act 25)	22,432
7340	State Property Tax Reduction Allocation	343,360
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	283,647
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	285,637
7820	State Share of Retirement Contributions	795,826
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	10,179,948

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	272,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	56,468
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	30,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	358,468

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		<u><u>17,621,375</u></u>

Act 1 Index (current): 3.0%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$4,674,109
Amount of Tax Relief for Homestead Exclusions +	\$343,387
Total Approx. Tax Revenue:	\$5,017,496
Approx. Tax Levy for Tax Rate Calculation:	\$5,423,940
	Northumberland

		Total
<hr/>		
2013-14 Data		
a. Assessed Value	\$76,794,710	\$76,794,710
b. Real Estate Mills	70.0000	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$393,304,189	\$393,304,189
d. Assessed Value	\$77,481,930	\$77,481,930
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$5,375,630	\$5,375,630
2014-15 Calculations		
ii. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$5,375,630	\$5,375,630
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	70.0000	
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.00000%	92.00000%
k. Tax Levy Needed (Approx Tax Levy * g)	\$5,423,940	\$5,423,940
iii. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	70.0000	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$5,423,735	\$5,423,735
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$5,080,348
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$4,673,920
<hr/>		

Act 1 Index (current): 3.0%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	2	
Approx. Tax Revenue from RE Taxes:	\$4,674,109	
Amount of Tax Relief for Homestead Exclusions +	<u>\$343,387</u>	
Total Approx. Tax Revenue:	\$5,017,496	
Approx. Tax Levy for Tax Rate Calculation:	\$5,423,940	
	Northumberland	

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	72.1000	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0 0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$5,586,447	\$5,586,447
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct Collection)	\$0	\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$1,776	
Number of Homestead/Farmstead Properties	2,781	2,781
V. Median Assessed Value of Homestead Properties		\$17,200

Act 1 Index (current): 3.0%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$4,674,109
Amount of Tax Relief for Homestead Exclusions +	<u>\$343,387</u>
Total Approx. Tax Revenue:	\$5,017,496
Approx. Tax Levy for Tax Rate Calculation:	\$5,423,940
	Northumberland

				Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$343,360	Lowering RE Tax Rate	\$0	\$343,360
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$27			\$27
Amount of Tax Relief from State/Local Sources				<u>\$343,387</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northumberland	77,481,930	70 0000	5,423,735			92 00000%	
	0		0			0 00000%	
	0		0			0 00000%	
	0		0			0 00000%	
Totals:	77,481,930		5,423,735	- 343,387	= 5,080,348	X 92.00000%	= 4,673,920

<u>6120 Per Capita Taxes, Section 679</u>	<u>Rate</u>	<u>Estimated Revenue</u>
	5.00	22,680

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	22,680	22,680
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			22,680	22,680

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	700,000	700,000
6152 Occupation Taxes - Proportional Rate	430	0	798,671	798,671
6153 Real Estate Transfer Taxes	1.00%	0.00%	85,000	85,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			1,583,671	1,583,671

Total Act 511, Current Taxes

Act 511 Tax Limit	→	393,304,189	X	12	4,719,650
		Market Value		Mills	(511 Limit)

<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	7,243,944	
1200	Special Programs - Elementary/Secondary	1,811,603	
1300	Vocational Education	486,149	
1400	Other Instructional Programs - Elementary/Secondary	196,556	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	9,738,252	
2000	Support Services		
2100	Support Services - Pupil Personnel	597,552	
2200	Support Services - Instructional Staff	399,002	
2300	Support Services - Administration	1,074,820	
2400	Support Services - Pupil Health	221,953	
2500	Support Services - Business	330,535	
2600	Operation & Maintenance of Plant Services	1,377,192	
2700	Student Transportation Services	1,669,296	
2800	Support Services - Central	270,005	
2900	Other Support Services	0	
	Total 2000 Support Services	5,940,355	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	490,356	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	490,356	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		16,168,963
5000	Other Expenditures and Financing Uses		
5100	Debt Service	1,580,155	
5200	Interfund Transfers - Out	350,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	771,710	
	Total Other Financing Uses		2,701,865
	Total Estimated Expenditures and Other Financing Uses		18,870,828
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		18,870,828
	Ending Committed, Assigned and Unassigned Fund Balance		2,704,467

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,036,465
200	Personnel Services-Employee Benefits	2,515,269
300	Purchased Professional & Technical Services	34,820
400	Purchased Property Services	51,700
500	Other Purchased Services	340,220
600	Supplies	205,780
700	Property	58,690
800	Other Objects	1,000
	Total Regular Programs - Elementary/Secondary	7,243,944
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	939,603
200	Personnel Services-Employee Benefits	480,314
300	Purchased Professional & Technical Services	269,136
400	Purchased Property Services	0
500	Other Purchased Services	110,000
600	Supplies	10,500
700	Property	2,000
800	Other Objects	50
	Total Special Programs - Elementary/Secondary	1,811,603
1300	Vocational Education	
100	Personnel Services-Salaries	130,550
200	Personnel Services-Employee Benefits	57,949
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	292,100
600	Supplies	5,550
700	Property	0
800	Other Objects	0
	Total Vocational Education	486,149
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	69,754
200	Personnel Services-Employee Benefits	39,171
300	Purchased Professional & Technical Services	59,780
400	Purchased Property Services	0
500	Other Purchased Services	27,851
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	196,556

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	9,738,252

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	375,447
200	Personnel Services-Employee Benefits	188,455
300	Purchased Professional & Technical Services	17,000
400	Purchased Property Services	0
500	Other Purchased Services	6,600
600	Supplies	10,050
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Personnel	597,552
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	219,312
200	Personnel Services-Employee Benefits	143,290
300	Purchased Professional & Technical Services	500
400	Purchased Property Services	500
500	Other Purchased Services	11,750
600	Supplies	23,400
700	Property	0
800	Other Objects	250
	Total Support Services - Instructional Staff	399,002
2300	Support Services - Administration	
100	Personnel Services-Salaries	541,263
200	Personnel Services-Employee Benefits	301,771
300	Purchased Professional & Technical Services	160,981
400	Purchased Property Services	6,250
500	Other Purchased Services	46,305
600	Supplies	8,950
700	Property	1,500
800	Other Objects	7,800
	Total Support Services - Administration	1,074,820
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	136,804
200	Personnel Services-Employee Benefits	75,649
300	Purchased Professional & Technical Services	4,500
400	Purchased Property Services	0
500	Other Purchased Services	500
600	Supplies	4,500
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	221,953

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	184,852
200	Personnel Services-Employee Benefits	111,333
300	Purchased Professional & Technical Services	14,500
400	Purchased Property Services	4,500
500	Other Purchased Services	3,350
600	Supplies	9,500
700	Property	1,000
800	Other Objects	1,500
	Total Support Services - Business	330,535
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	444,037
200	Personnel Services-Employee Benefits	342,435
300	Purchased Professional & Technical Services	2,000
400	Purchased Property Services	410,400
500	Other Purchased Services	72,500
600	Supplies	103,500
700	Property	2,000
800	Other Objects	320
	Total Operation & Maintenance of Plant Services	1,377,192
2700	Student Transportation Services	
100	Personnel Services-Salaries	22,045
200	Personnel Services-Employee Benefits	6,502
300	Purchased Professional & Technical Services	6,500
400	Purchased Property Services	0
500	Other Purchased Services	1,624,249
600	Supplies	10,000
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,669,296
2800	Support Services - Central	
100	Personnel Services-Salaries	115,296
200	Personnel Services-Employee Benefits	60,809
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	15,000
500	Other Purchased Services	33,400
600	Supplies	30,500
700	Property	0
800	Other Objects	0
	Total Support Services - Central	270,005

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	0
	Total Support Services	5,940,355
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	236,198
200	Personnel Services-Employee Benefits	104,818
300	Purchased Professional & Technical Services	29,580
400	Purchased Property Services	22,000
500	Other Purchased Services	64,260
600	Supplies	19,300
700	Property	7,000
800	Other Objects	7,200
	Total Student Activities	490,356

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	490,356
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	775,155
900	Other Uses of Funds	805,000
	Total Debt Service	1,580,155
5200	Interfund Transfers - Out	
900	Other Uses of Funds	350,000
	Total Interfund Transfers - Out	350,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	771,710	
	Total Budgetary Reserve	771,710	
	Total Other Expenditures and Financing Uses		2,701,865
TOTAL EXPENDITURES			18,870,828

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	28,225,000	27,175,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	329,000	300,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	28,554,000	27,475,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>28,554,000</u>	<u>27,475,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: THIS COMMITMENT IS BEING MADE FOR THE PURPOSE OF MITIGATING AND FINANCILLY PLANNING FOR ANTICIPATED INCREASE IN THE DISTRICTS PSERS AND MEDICAL RATE INCREASES</i>	1,180,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: THIS AMOUNT IS MINIMUM REASERVE TO MAINTAIN THE STABLE FINANCIAL CONDITION OF THE SCHOOL DISTRICT AND ENSURES CONTINUITY OF EDUCATIONAL PROGRAMS.</i>	1,524,467
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	2,704,467
5900	Budgetary Reserve <i>Explanation: TEACHER CONTRACT SETTLEMENT PAY</i>	771,710
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	3,476,177
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0